

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

Miss Phillips

[Circular No. 751]
November 30, 1926]

New Counterfeits

*To all Banks, Trust Companies and Others Concerned
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 586 describes two new counterfeits as follows:

\$20 GOLD CERTIFICATE; series 1922; check letter "B"; face plate No. 311; back plate No. 82; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; portrait of Washington. This counterfeit is printed on bleached genuine paper from etched plates and re-touched by hand engraving in such manner as to render it extremely deceptive. In the title lettering under the names of the two Treasury officials, there are several mis-shaped letters which identify the counterfeit, the "a" in Treasurer being etched out like "u" and the "n" in United resembling an "a", while the "s" in Treasury under Speelman is badly formed and out of alignment. The parallel ruling and cross-hatch work which distinguish the genuine notes through the excellence of this characteristic are missing in this counterfeit when sought by the close observer. The face is printed in a gray, ashen tone, but the back is brought out with better effect both as to engraving and color. Great care should be exercised in handling notes of this issue, as the counterfeit is calculated to deceive even careful handlers of currency.

\$20 GOLD CERTIFICATE; series 1922; check letter "H"; face plate No. 214; back plate No. 22; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; portrait of Washington. This counterfeit is printed from well-executed lithographic plates on two sheets of paper between which coarse threads have been distributed in imitation of the silk fibre. The back is printed in bright, orange red, while the face is better executed as to etching and color, although the portrait is reproduced with chalky effect at once discernible. The numbering and seal are neatly defined in the printing operation. This counterfeit will deceive the unwary.

Very truly yours,

BENJ. STRONG,
Governor.